

## GRAM SWARAJYA SAMITI GHOSHI

### Notes forming part of the Accounts for the year ended March, 2019

5. The financial statement is prepared on the cash basis.
6. The financial statement is prepared using the Accounting Standards Prescribed by the Institute of Chartered Accountants of India.
7. Accounting for Retirement Benefits:
  - (i) The Society has not covered its employees through Group Gratuity Scheme of Life Insurance Corporation of India (LIC).
  - (ii) The Trust has not a Contributory Provident Fund Scheme for its employees under the Employee's Provident Funds and Miscellaneous provisions Act, 1952.
  - (iii) The Trust does not have a Policy on leave encashment to its employees.
8. The society does not carry on any activities in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. In the absence of taxable income, no provision for taxed has been made in the accounts.

PLACE: PATNA  
DATE : 15/10/2019

For RAJIV RANJAN & ASSOCIATES  
CHARTERED ACCOUNTANTS



  
[ KUNAL KR. JHA ]  
PARTNER

Membership No. 516948  
UDIN: 19516948AAAAEY2938

